

200 COLUMBUS metropolitan club

Wednesday, March 28, 2012
Available online at thedailyreporteronline.com

the community's conversation

100 east broad street suite 2200 columbus, ohio 43215

columbusmetroclub.org

All CMC forums are open to everyone! Reservations required.

like us on facebook

follow us @cbusmetroclub

614-464-3220

CMC's mission is to connect people and ideas through community conversation.

THIS WEEK AT CMC

WEDNESDAY, MARCH 28

International Columbus: Port of Call on the Silk Road

Jeff Kever, Senior Deputy Executive Director for the Virginia Port Authority
David Whitaker, Vice President, Business Development and Communications, Columbus Regional Airport Authority
Moderated by Patty Huddle, VP existing business services, Columbus Chamber

Sponsored by Outlook Media, with support from MORPC

Upcoming CMC Events

Leave Lunch Smarter!

CMC forums are at the Athletic Club of Columbus, 136 E. Broad St. unless otherwise noted. Registration is at 11:30 a.m., with lunch served at noon and closing at 1:15 p.m.

WEDNESDAY, APRIL 4

Considering Retirement: The Many Shades of Gray

Jason Seligman, associate professor at the John Glenn School of Public Affairs at OSU and expert in the field of economics, more specifically in the areas of taxation and public policy
Diane Oakley, executive director, National Institute on Retirement Security
Linda Mauger, program director, Office of Geriatric and Gerontology at The Ohio State University

Sponsored by WOSU Public Media

In partnership with School Employee Retirement System of Ohio

WEDNESDAY, APRIL 11

CMC and Bricker & Eckler present

Leadership Legacies



Frank Kass, chairman, Continental Real Estate Companies



Interview by Ann Fisher, WOSU Public Media

Sponsored by Bricker & Eckler, Huntington and Sequent
In Partnership with Conway Center for Family Business

WEDNESDAY, APRIL 18

Tackling Breast Cancer: An Afternoon with Chris Spielman



Chris Spielman



Interview by Tim May, The Columbus Dispatch



Join Today!

Visit www.columbusmetroclub.org for more information.

2011-2012 CMC Leadership

President, Rich Terapak – Porter Wright
Vice President, Todd Tuney – City Year
Secretary, Karen Twinem – Paul Werth
Treasurer, Thom Brex – SS&G
Immediate Past President, Teresa McWain – American Electric Power

Trustees:

Lanita Bonner – JPMorgan Chase
Steven Fields – Huntington
W. Shawna Gibbs
Dan Helmick – Ice Miller Whiteboard
Julie Keckstein – PNC Wealth Management
Emmett Kelly – Frost Brown Todd
Matthew Kelly – Columbus State Community College Foundation
Bill LaFayette – Regionomics
Carol McGuire – CAM Associates, LLC
George O'Donnel – Arshot Real Estate Services
Dani Robbins – Non Profit Evolution
Jon Schwantes – The Dispatch Printing Company
Mike Thompson – WOSU Public Media
Mataryun (Mo) Wright – RAMA Consulting Group, Inc.

Staff:

Jane Scott, Executive Director
Andrew Campbell, Program Director
P. Susan Sharrock, Member Relations
Debby Rosenthal, Communications Associate

WEDNESDAY, APRIL 4

Considering Retirement: The Many Shades of Gray

Some call it a crisis. Others try to ignore it. A few are prepared, but most are not. "It" is retirement - its timing, its cost, its risks, its uncertainty, and its fading dream.

Regardless of viewpoint or preparation, retirement issues are on the table and as much as we personally or as a society might like to ignore them, we can't. Beginning January 1, 2011 every single day more than 10,000 baby boomers reach the age of 65. That is going to happen every single day for the next 18 years.

There is good news! We're living longer as a result of more healthful lifestyles and advances in medical science. But living longer may not be such good news, if you're not prepared with a reliable income stream that lasts up to 30 years or more. Studies indicate that 43% of Americans have less than \$10,000 in retirement and 31% of workers have saved NOTHING for retirement. Studies also estimate that 35% of Americans already over the age of

65 rely almost entirely on Social Security payments alone.

Approximately three out of four Americans start claiming Social Security benefits the moment they are eligible at age 62. Most are doing this out of necessity. However, by claiming Social Security early they get locked in at a much lower amount than if they would have waited.

According to the Congressional Budget Office, the Social Security system paid out more in benefits than it received in payroll taxes in 2010. That was not supposed to happen until at least 2016. Sadly, in the years ahead these "Social Security deficits" are scheduled to become absolutely horrific as hordes of baby boomers start to retire.

In 1950, each retiree's Social Security benefit was paid for by 16 U.S. workers. In 2010, each retiree's Social Security benefit was paid for by approximately 3.3 U.S. workers. By 2025, it is projected that there will be approximately two U.S. workers for each retiree.

According to another recent survey, 24% of U.S. workers admit that they have postponed their planned retirement age at least once during the past year. According to a recent AARP survey of baby boomers, 40% of them plan to work "until they drop".

By and large, we haven't saved enough and have no idea where the money will come from. In any sense of the word "retirement" ain't what it used to be, or what we might have hoped it will be.

CMC's panel explores the many



Jason Seligman, associate professor at the John Glenn School of Public Affairs at OSU and expert in the field of economics, more specifically in the areas of taxation and public policy



Diane Oakley, executive director, National Institute on Retirement Security



Linda Mauger, program director, Office of Geriatric and Gerontology at The Ohio State University

WOSU Public Media

Sponsored by

In partnership with School Employee Retirement System of Ohio

shades of gray that Americans will face as retirement approaches individual baby boomers and for the society that will support them in their golden years.

Sources: Employee Benefit Research Institute; Business Insider, March 2010

RECAP – MARCH 21

CMC, AEP & Battelle present
Fueling Ohio's Future

Tales of Shale Part 1: The Business Case

Moderator, Don DePerro, publisher and president of Business First
Matt Hammond, Sr. Director Government Affairs, Chesapeake Energy Corporation
Greg Leveille, general manager of non-conventional resources, ConocoPhillips
Iryna Lendel, Ph.D. assistant director, Center for Economic Development, Cleveland State University and co-author of Shale Gas Coalition February 2012 Ohio economic development report.

Series support from Columbus Gas and The Ohio State University
Office for Energy & the Environment
Forum sponsored by WesBanco



WesBanco President Lisa Robinson Shaw visits with Katy Burrier from Business First.



Mark Matson, EWT, is one of many questioners.



Standing: Moderator Don DePerro, from sponsor WesBanco Jon Dargusch, Kurt Tunnell, CMC President Rich Terapak, speakers Greg Leveille, Iryna Lendel and Matt Hammond. Seated from sponsor The Ohio State University Office for Energy & the Environment Gina Langen, from sponsor WesBanco Lisa Robinson Shaw and from Presenting Sponsor Battelle Glenda Holderbaum.

You can watch CMC forums on ONN Sundays at 1p.m.

ONN

CMC event and executive board photos by Rick Buchanan 893-7425

RICKBUCHANAN PHOTOGRAPHY
www.rickbuchananphotography.com

View CMC forum videos in their entirety at www.columbusmetroclub.org and at www.cml.lib.oh.us

CMC Corporate Supporters

Thanks to our generous supporters for their ongoing commitment to CMC!

DIAMOND – \$10,000 +

THE DAILY REPORTER

PNC

ONN

Limited brands FOUNDATION

Battelle
The Business of Innovation

EWI
THE MATERIALS JOINING EXPERTS

Cadles, 100 East Broad Street

AEP
AMERICAN ELECTRIC POWER

Dispatch
dispatch.com

Nationwide
On Your Side™

90.5
WCBE

Bricker & Eckler
ATTORNEYS AT LAW

PLATINUM – \$5,000

THE COLUMBUS FOUNDATION
The Center for Charitable Giving

Sequent

outlook
everything is political

Key Blue Prints, Inc.

CardinalHealth
Essential to care™

cma
columbus museum of art

MILENTHAL GROUP

RICKBUCHANAN PHOTOGRAPHY
www.rickbuchananphotography.com

key

FRANKLIN PARK CONSERVATORY & GARDEN COLLECTION

The Columbus Partnership, Columbus 2020

Huntington
Welcome.

GBQ

RAMA
consulting group

SS&G
SSandG.com

Grange
Insurance

Creative Design Solutions

GOLD – \$3,500

• alive! • AT&T • Business First • Columbia Gas • Columbus State Community College • Columbus State Community College Foundation • Columbus Underground • Franklin University • The Jeffrey Company • ms consultants, inc. • Plante & Moran • Porter, Wright, Morris & Arthur • Smith & Hale • State Auto

SILVER – \$2,000

• Bob Evans Farms • CASTO • Corna Kokosing • Fireproof Records Center • Help Wizards • Ice Miller Whiteboard • KeyBank • NBC4 • OSU - Institute for Energy & the Environment • The Robert Weiler Company • The Smoot Construction Company • The Women's Book • Time Warner

BRONZE – \$1,000

• AARP Ohio • Burgess & Niple • Carlile, Patchen & Murphy • Chemical Abstracts • Crane Group • E. P. Ferris, Resource Interactive • Girl Scouts of Heartland Chapter • Greater Columbus Sports Commission • Hannah News Service • James - Larry & Donna • McGladrey • M * E Companies • Moody Nolan • PRIME Engineering • The Center For Automotive Research & Technology at Cooper Park Complex • The Steiner Strategy Group • US Bank